

**BALANCE SHEET**

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
<b>A</b>	<b>SHORT-TERM ASSETS (100 = 110+120+130+140+150)</b>	<b>100</b>		<b>775.047.334.457</b>	<b>846.253.907.749</b>
<b>I</b>	<b>Cash &amp; Cash equivalents</b>	<b>110</b>		<b>15.435.222.800</b>	<b>66.785.135.995</b>
1	Cash	111	V.01	15.435.222.800	66.785.135.995
2	Cash equivalents	112		-	-
<b>II</b>	<b>Short-term financial investments</b>	<b>120</b>	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
<b>III</b>	<b>Short-term receivables</b>	<b>130</b>		<b>363.331.135.693</b>	<b>433.804.863.599</b>
1	Trade accounts receivables	131		343.299.357.747	389.431.695.660
2	Prepayment to suppliers	132		11.853.538.959	32.958.611.230
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	8.178.238.987	11.414.556.709
6	Provision for short-term doubtful debts	139		-	-
<b>IV</b>	<b>Inventories</b>	<b>140</b>		<b>355.471.374.310</b>	<b>324.359.198.116</b>
1	Inventories	141	V.04	355.471.374.310	324.359.198.116
2	Provision for devaluation of inventories	149		-	-
<b>V</b>	<b>Other short-term assets</b>	<b>150</b>		<b>40.809.601.654</b>	<b>21.304.710.039</b>
1	Short-term prepaid expenses	151		6.743.799.579	109.119.273
2	VAT deductible	152		208.496.308	-
3	Tax and accounts receivable from State budget	154	V.05	67.116.740	-
4	Other short-term assets	158		33.790.189.027	21.195.590.766
<b>B</b>	<b>LONG-TERM ASSETS (200 = 210+220+240+250+260)</b>	<b>200</b>		<b>1.025.430.792.575</b>	<b>1.008.100.551.012</b>
<b>I</b>	<b>Long-term receivables</b>	<b>210</b>		<b>71.142.807.270</b>	<b>76.028.861.178</b>
1	Long-term receivables from customers	211		61.321.504.170	73.284.454.443
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	15.049.060.473	7.972.164.108
5	Provision for long-term doubtful debts	219		(5.227.757.373)	(5.227.757.373)
<b>II</b>	<b>Fixed assets</b>	<b>220</b>		<b>943.275.168.166</b>	<b>921.174.946.476</b>
1	Tangible fixed assets	221	V.08	937.822.024.510	907.562.301.581
	- Historical cost	222		1.100.925.758.427	1.051.515.886.249
	- Accumulated depreciation	223		(163.103.733.917)	(143.953.584.668)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	2.760.366.877	3.479.420.829
	- Historical cost	228		11.212.572.362	16.295.984.642
	- Accumulated depreciation	229		(8.452.205.485)	(12.816.563.813)

4	Construction in progress	230	V.11	2.692.776.779	10.133.224.066
<b>III</b>	<b>Property investment</b>	<b>240</b>	V.12	-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
<b>IV</b>	<b>Long-term financial investments</b>	<b>250</b>		-	-
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		-	-
3	Other long-term investments	258	V.13	-	-
4	Provision for devaluation of long-term financial investments	259		-	-
<b>V</b>	<b>Other long-term assets</b>	<b>260</b>		<b>11.012.817.139</b>	<b>10.896.743.358</b>
1	Long-term prepaid expenses	261	V.14	11.012.817.139	10.896.743.358
2	Deferred income tax assets	262	V.21	-	-
3	Others	268		-	-
<b>VI.</b>	<b>Goodwill</b>	<b>269</b>		-	-
	<b>TOTAL ASSETS (270 = 100+200)</b>	<b>270</b>		<b>1.800.478.127.032</b>	<b>1.854.354.458.761</b>

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
<b>A</b>	<b>LIABILITIES (300 = 310+330)</b>	<b>300</b>		<b>1.500.005.364.970</b>	<b>1.563.416.072.800</b>
<b>I</b>	<b>Short-term liabilities</b>	<b>310</b>		<b>779.800.848.906</b>	<b>841.379.012.501</b>
1	Short-term borrowing	311	V.15	532.592.262.666	500.190.451.689
2	Trade accounts payable	312		62.892.688.403	84.169.837.996
3	Advances from customers	313		43.580.814.197	33.152.085.080
4	Taxes and payable to state budget	314	V.16	40.792.607.800	53.562.830.290
5	Payable to employees	315		30.053.576.368	89.163.902.603
6	Payable expenses	316	V.17	3.468.258.749	4.384.950.340
7	Intercompany payable	317		15.898.325.491	24.784.944.600
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	45.801.612.289	46.588.614.160
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		4.720.702.943	5.381.395.743
<b>II</b>	<b>Long-term liabilities</b>	<b>330</b>		<b>720.204.516.064</b>	<b>722.037.060.299</b>
1	Long-term accounts payable-Trade	331		27.623.987.108	22.892.234.772
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		16.545.221.633	15.392.338.800
4	Long-term borrowing	334	V.20	676.035.307.323	683.752.486.727
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		-	-
9	Scientific and Technological Development fund	339		-	-
<b>B</b>	<b>OWNER'S EQUITY</b>	<b>400</b>		<b>300.472.762.062</b>	<b>290.938.385.961</b>
<b>I</b>	<b>Capital sources and funds</b>	<b>410</b>	V.22	<b>300.397.762.062</b>	<b>290.863.385.961</b>
1	Paid-in capital	411		230.105.360.000	230.105.360.000
2	Capital surplus	412		-	-
3	Other capital of owner	413		-	-
4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		11.073.100	11.073.100
7	Investment and development fund	417		16.936.651.511	16.936.651.511
8	Financial reserve fund	418		3.967.631.720	3.967.631.720
9	Other fund belong to owner's equity	419		500.000.000	500.000.000
10	Retained after-tax profit	420		48.877.045.731	39.342.669.630
11	Capital for construction work	421		-	-
<b>II</b>	<b>Budget sources</b>	<b>430</b>		<b>75.000.000</b>	<b>75.000.000</b>
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	75.000.000	75.000.000
3	Budget for fixed asset	433		-	-
<b>C</b>	<b>MINORITY INTEREST</b>	<b>500</b>		<b>-</b>	<b>-</b>
	<b>TOTAL RESOURCES</b>	<b>440</b>		<b>1.800.478.127.032</b>	<b>1.854.354.458.761</b>

Power Engineering Consulting Joint Stock Company 1

**INCOME STATEMENT**

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
<b>1. Revenue of sales and services</b>	<b>01</b>	VI.25	<b>194.714.429.514</b>	<b>131.199.254.406</b>
<b>2. Deductions</b>	<b>02</b>		-	-
<b>3. Net sales and services ( 10 = 01 - 02 )</b>	<b>10</b>		<b>194.714.429.514</b>	<b>131.199.254.406</b>
<b>4. Cost of sales</b>	<b>11</b>	VI.27	<b>119.851.284.968</b>	<b>86.095.575.969</b>
<b>5. Gross profit (20= 10-11)</b>	<b>20</b>		<b>74.863.144.546</b>	<b>45.103.678.437</b>
<b>6. Financial income</b>	<b>21</b>	VI.26	<b>115.340.437</b>	<b>96.779.984</b>
<b>7. Financial expenses</b>	<b>22</b>	VI.28	<b>52.281.836.651</b>	<b>24.449.056.192</b>
- In which: Interest expense	23		52.281.836.651	24.449.056.192
<b>8. Selling expenses</b>	<b>24</b>		-	-
<b>9. General &amp; administrative expenses</b>	<b>25</b>		<b>9.045.327.276</b>	<b>8.164.533.687</b>
<b>10. Net operating profit [30=20+(21-22)-(24+25)]</b>	<b>30</b>		<b>13.651.321.056</b>	<b>12.586.868.542</b>
<b>11. Other income</b>	<b>31</b>		<b>65.932.469</b>	<b>421.244.312</b>
<b>12. Other expenses</b>	<b>32</b>		<b>1.327.774.575</b>	<b>2.737.849.348</b>
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>(1.261.842.106)</b>	<b>(2.316.605.036)</b>
<b>14. Profit or loss in joint venture</b>	<b>45</b>		-	-
<b>15. Profit before tax ( 50=30+40)</b>	<b>50</b>		<b>12.389.478.950</b>	<b>10.270.263.506</b>
16. Current corporate income tax expenses	51	VI.30	2.855.102.849	3.275.039.283
17. Deferred corporate income tax expenses	52	VI.30	-	-
<b>18. Profit after tax (60=50-51-52)</b>	<b>60</b>		<b>9.534.376.101</b>	<b>6.995.224.223</b>
18.1 Profit after tax of minorities	61		0	0
18.2 Profit after tax of the parent company's shareholders	62		9.534.376.101	6.995.224.223
<b>19. EPS (VND/share)</b>	<b>70</b>		0	0

Power Engineering Consulting Joint Stock Company 1

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
<b>I</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<b>1</b>	<b>Profit before tax</b>	<b>01</b>		<b>12.389.478.950</b>	<b>10.270.263.506</b>
<b>2</b>	<b>Adjustment in accounts</b>				
	Fixed assets depreciation	02		21.358.846.588	27.372.311.733
	Provisions	03		-	-
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		(81.039.405)	(68.304.895)
	Loan interest expenses	06		52.281.836.651	24.149.056.192
<b>3</b>	<b>Operating profit before the changes of current capital</b>	<b>08</b>		<b>85.949.122.784</b>	<b>61.723.326.536</b>
	Changes in accounts receivable	09		60.411.018.281	87.581.351.593
	Changes in inventories	10		(31.611.135.694)	(34.018.867.451)
	Changes in trade payables (interest payable, income tax payable)	11		(108.343.059.670)	(103.038.957.039)
	Changes in prepaid expenses	12		(6.257.294.587)	(7.599.963.407)
	Loan interest paid	13		(50.299.649.535)	(22.397.033.888)
	Corporate income tax paid	14		(3.604.079.170)	(326.441.729)
	Other receivables	15		36.000.000	-
	Other payables	16		(16.130.038.809)	(4.596.604.188)
	<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>(69.849.116.400)</b>	<b>(22.673.189.573)</b>
<b>II</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1	Cash paid for purchase of capital assets and other long-term assets	21		(18.676.084.975)	(42.817.271.112)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	3.590.000
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		115.340.437	64.714.895
	<b>Net cash used in investing activities</b>	<b>30</b>		<b>(18.560.744.538)</b>	<b>(42.748.966.217)</b>
<b>III</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		224.841.096.483	254.392.758.284
4	Cash paid to principal debt	34		(187.634.053.820)	(173.081.424.113)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(147.094.920)	-
	<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>37.059.947.743</b>	<b>81.311.334.171</b>
	<b>Net cash during the period (50=20+30+40)</b>	<b>50</b>		<b>(51.349.913.195)</b>	<b>15.889.178.381</b>
	<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>66.785.135.995</b>	<b>19.966.758.932</b>
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70	15.435.222.800	35.855.937.313
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